



CITY OF GRAND HAVEN
BROWNFIELD REDEVELOPMENT AUTHORITY
ECONOMIC DEVELOPMENT CORPORATION
Regular Meeting Minutes
Council Chamber
519 Washington Ave
Monday, October 24, 2022 at 4:00 p.m.

Call to Order @ 4:01 p.m./Roll Call

Present: Joy Gaasch, Bob Monetza, Mike Fritz, Jim Bonamy, Brook Bisonet, Tom Braciak, Bill VanLopik, Linda Weavers

Also Present: Emily Greene, Elizabeth Butler and Ashley Latsch

Absent: Eric Schmidt

Approval of the minutes of the October 3, 2022 meeting.

Motion by Bonamy, second by Fritz, to accept the minutes of October 3, 2022. Motion carries.

Call to Audience

No members of the public were in attendance.

Ottawa County BRA- EGLE Grant Relating to Diesel Plan

Gaasch reported on her conversation with the County regarding use of the County BRA for a potential EGLE grant. She further reported that a resolution to support such action would be on the next City Council Agenda.

Motion by Bisonet, second by VanLopik to recommend to City Council the support of OCBRA undertaking and managing a Brownfield Plan on behalf of the developer for the Diesel Plant Property. Motion carries.

Unicorn Tavern Loan

Gaasch reviewed the analysis as evaluated by Butler and Bisonet.

The commission discussed agreeable loan terms for the Unicorn Tavern. Among the discussion points were the amount, length of term, and interest rate.

Motion by Bisonet, second by Bonamy to issue the Unicorn Tavern a loan of \$50,000 with interest only payments for one year on a 5-year loan amortized over 4 years (contingent on taxes being paid), and invite another request upon a minimum of 30 days after opening the business, to modify the agreement for additional funding, with terms including: business is open, providing a measure of liquidity, and having employed two salaried employees with a total of 10 FTE's. Motion carries.

City Manager Report

No Report.

Other Business

No Report.

Motion by Fritz to adjourn at 4:49 p.m., second by VanLopik. Motion Carries.

Next meeting is scheduled for 4:00 p.m. on December 5, 2022