



CITY OF GRAND HAVEN
BROWNFIELD REDEVELOPMENT AUTHORITY
ECONOMIC DEVELOPMENT CORPORATION

Regular Meeting
Held Remotely via ZOOM and FaceBook Live
Monday, May 3, 2021 at 4:00 p.m.

MINUTES – Approved July 12, 2021

Call to Order @ 4:00 p.m. / Roll Call

Present: Joy Gaasch (Grand Haven, MI), Bob Monetza (Grand Haven, MI), Mike Fritz (Grand Haven, MI), Eric Schmidt (Spring Lake, MI), Tom Braciak (Marco Island, FL), Brook Bisonet (Grand Haven, MI), Jim Bonamy (Grand Haven, MI), Linda Weavers (Grand Haven)

Also Present: Elizabeth Butler, Amy Bessinger, Pat McGinnis

Approval of the minutes of the March 1, 2021 meeting.

Motion by Mike Fritz, second by Bob Monetza, to accept the minutes of the March 1, 2021 meeting.

Yes: Joy Gaasch, Bob Monetza, Jim Bonamy, Mike Fritz, Brook Bisonet, Linda Weavers, Tom Braciak, Eric Schmidt

No: None

Motion Carries.

Call to Audience

Viewers were welcome to enter comments into FaceBook Live or call (231) 638-4087. No comments entered.

Goldie's Lakeshore Hair Loan

Elizabeth Butler was present and reported that all committee members (Brook, Eric and Elizabeth) had received a copy of the application and had scored the loan very high. Both Brook and Eric confirmed their support of the application.

Motion by Brook, second by Mike to approve the EDC Loan application for Goldie's Lakeshore Hair for a \$5,000 Small Business Loan with a term of five years and no interest

Yes: Joy Gaasch, Bob Monetza, Jim Bonamy, Mike Fritz, Brook Bisonet, Linda Weavers, Tom Braciak, Eric Schmidt

No: None

Motion Carries.

Brownfield Reimbursement Agreements

Update on Brownfield Reimbursement Agreements for Robinson Landing and The Tribune Building. Amy sent out both agreements today, and she offered her availability to answer any follow-up questions. Both agreements have the City reimbursing the developers for eligible activities and the City

has 60 days to review expenses after they are submitted. Each agreement also allows for the BRA to retain 5% of the capture for administrative costs.

Financial Reports

Outstanding receivables of just over \$25,000 on the small business loans made during Covid. Does not include Burzurk and Notos.

Still waiting on invoice from Issue Media Group and Harding Energy.

Grand Landing Bond will be paid off this year (October).

Call to Audience Part 2

Viewers were welcome to enter comments into FaceBook Live or call (231) 638-4087. No comments entered.

Adjourn

Motion by to adjourn at 4:21 p.m., second by Tom Braciak.

Yes: Joy Gaasch, Bob Monetza, Jim Bonamy, Mike Fritz, Brook Bisonet, Linda Weavers, Tom Braciak, Eric Schmidt

No: None

Motion Carries.

Next meeting is scheduled for 4:00 p.m. on June 7, 2021